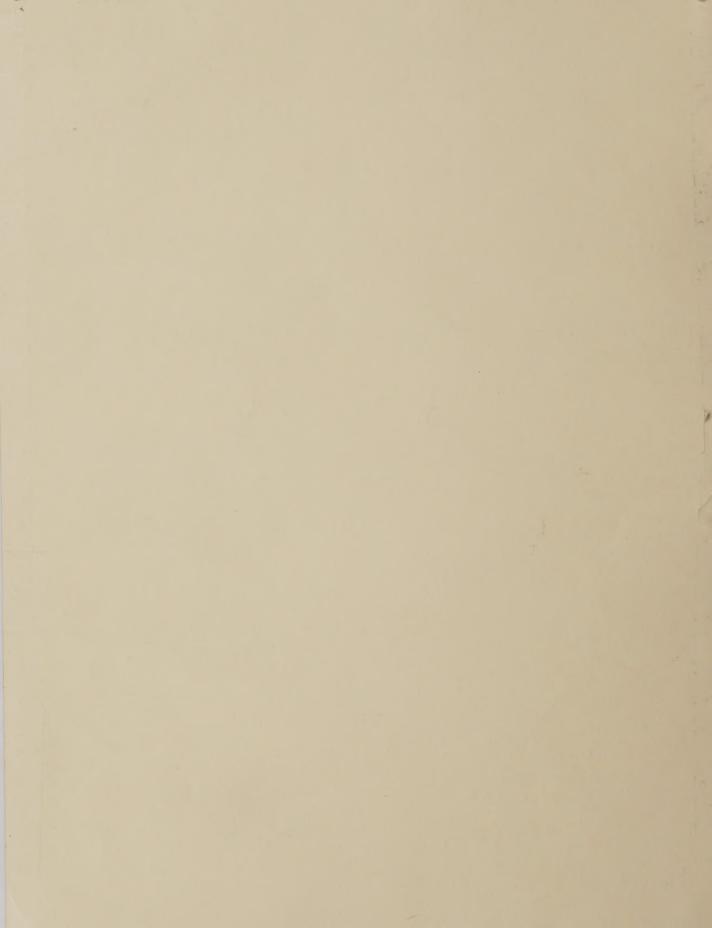
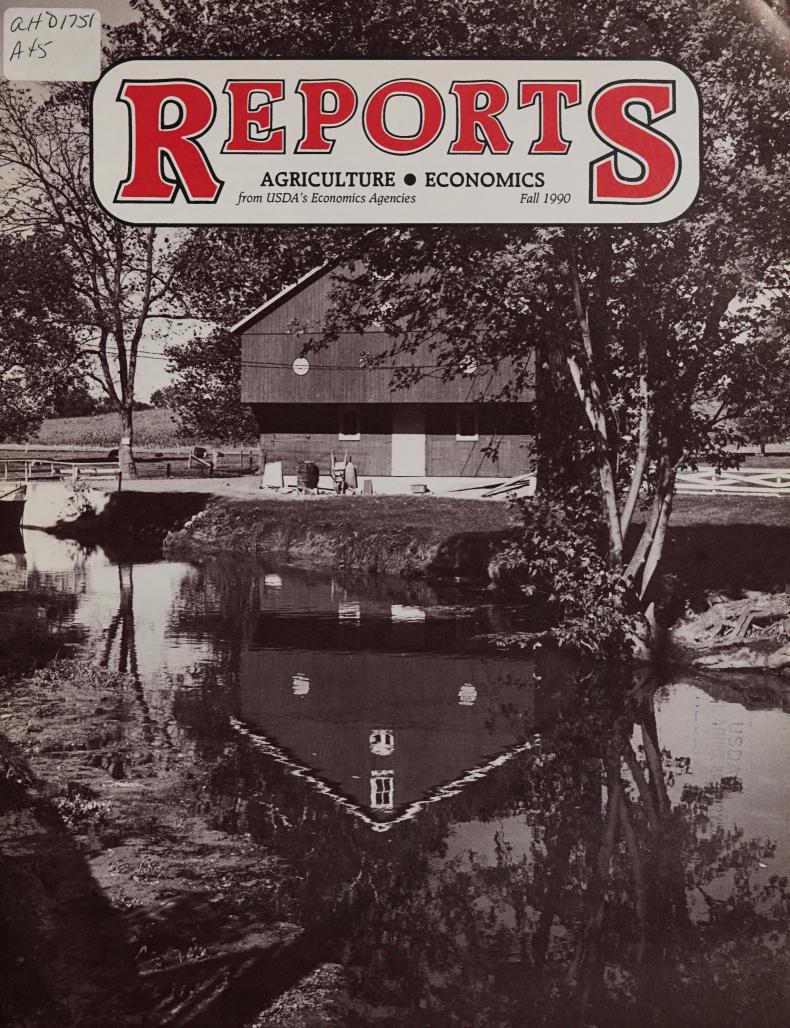
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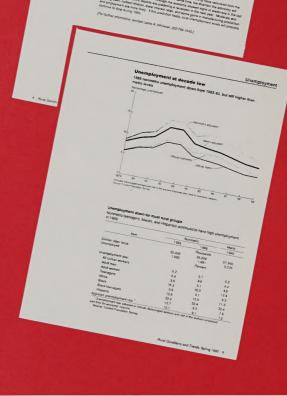


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New Monographs

The Wheat Program in the 1990's: Issues for Decisionmakers, by Edwin Young, Edward Allen, and Sam Evans. 13 pp. June 1990.

Government policy toward wheat, which 5 years ago focused on reducing large stocks and maintaining farm income, must now address additional issues for the coming decade. New goals will likely involve stocks and reserve policies, planting flexibility, acreage reduction programs, target price coverage, relative and absolute levels of target prices, trade policies, and environmental quality.

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Effects of the 1988 Drought on Farm Finances, by Gerald Whittaker. 16 pp. August 1990.

This evaluation of the effects of the 1988 drought on farm finances finds that nine States in the Upper Midwest received 70 percent of Federal crop damage payments and 40 percent of the livestock feed disaster payments which were made through August 1989. Net farm income dropped in this region while rising in the rest of the country.

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Farm Structural Trends in the 1980's, by Nora L. Brooks, Judith Z. Kalbacher, and Donn A. Reimund. 16 pp. June 1990.

A snapshot of the farm sector, covering trends in farm numbers, size, sales, asset values, operator characteristics, and farmland, based on 1987 Census of Agriculture data. The farm financial stress of the early to mid-1980's spurred a drop in farm numbers, asset values, and farmland, while average farm size increased.

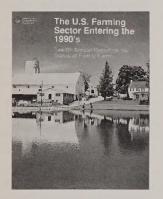
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The U.S. Farming Sector Entering the 1990's: Twelfth Annual Report on the Status of Family Farms. 62 pp. June 1990.

Deals with the issues and institutions that are important to the farm sector and how they may affect the structure of U.S. farming. Finds that today's farmers who hope to continue into the 21st century must master the technical aspects of farm production and marketing, and also understand the implications for their farm business of changes in Federal monetary and fiscal policy, international exchange rates, environmental policy, tax policy, and emerging technologies. Order # AIB-587. \$11.00.

Figure 1
Distribution of farms and sales by sales class, 1987

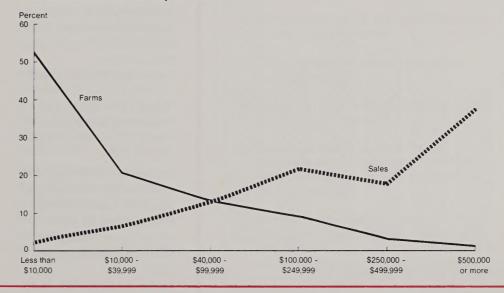


Chart from The U.S.
Farming Sector Entering
the 1990's: Twelfth
Annual Report on the
Status of Family Farms.

New Monographs

Characteristics of Agricultural Work Force Households, 1987, by Victor J. Oliveira and E. Jane Cox. 8 pp. August 1990.

The number of U.S. agricultural work force households (households in which some member does farmwork during the year) dropped 4.1 percent between 1985 and 1987 to stand at 5.4 million. This report spotlights those households most affected by farm job loss.

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Factor Intensity of U.S. Agricultural Trade, by Darryl S. Willis and Chinkook Lee. 36 pp. August 1990.

Reviews the commodity composition of U.S. agricultural exports. In 1987, each \$1 million of U.S. agricultural exports required about 31 workers and 3,500 harvested acres, compared with 39 workers and 4,300 acres in 1977.

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How Costs of Production Vary, by Mary Aheam and others. 17 pp. May 1990.

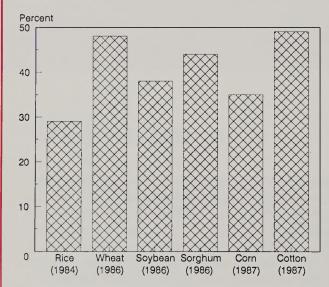
Describes the cost of producing corn in 1987, soybeans in 1986, wheat in 1986, cotton in 1987, sorghum in 1986, and rice in 1984. Costs of producing crops per unit of output vary considerably across farms.

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Figure 1

Percent of U.S. production by low-cost producers

Low-cost cotton and wheat producers accounted for almost half of production, while low-cost rice producers accounted for less than 30 percent of rice production



-From How Costs of Production Vary.



Monetary Policy: The Potential Role for Agricultural Commodity Prices, by John Kitchen, Roger Conway, and Michael LeBlanc. 22 pp. June 1990.

Presents empirical evidence on the relationships among agricultural and nonagricultural commodity prices, the general price level, monetary aggregates, interest rates, industrial production, and the exchange rate.

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Agricultural Trade Liberalization and Developing

Countries, by Barry Krissoff, John Sullivan, John Wainio, and Brian Johnston. 46 pp. May 1990.

Discusses some of the potential effects of agricultural trade liberalization on the economies of developing nations, featuring a static global agricultural net trade model that contains 36 countries or regions.

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Trade Liberalization in Yugoslavia and Poland, by Nancy J. Cochrane. 48 pp. August 1990.

Presents estimates of producer and consumer subsidy equivalents for Yugoslavia and Poland, using the Static World Policy Simulation framework developed at ERS.

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The Farm Entrepreneurial Population, 1988, by Margaret A. Butler. 28 pp. July 1990.

Analyzes census data on income, education, and other characteristics of those with an economic tie to farming (about 5.3 million in 1988). The farm population, as conventionally defined, totaled about 5 million in 1988.

Order # RDRR-78. \$8.00.

Food Grains: Background for 1990 Farm Legislation, by C. Edwin Young, Nathan W. Childs, Joy L. Harwood, and William Lin. 144 pp. August 1990.

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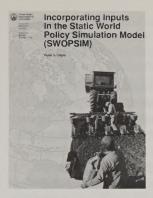
EC 1992: Perspectives on Agriculture, ed. by Walter H. Gardiner and David R. Kelch. 46 pp. May 1990.

Contains five papers presented at a symposium during the 1989 annual meeting of the American Agricultural Economics Association in Baton Rouge, Louisiana. Topics include the role and reform of the EC's Common Agricultural Policy, developments in the Uruguay Round of GATT negotiations, and U.S. trade and investment links to the EC.

Trade and Development: Impact of Foreign Aid on U.S. Agriculture, ed. by Gary Vocke. 69 pp. June 1990.

This report reviews the role of the various types of foreign assistance and the international factors influencing their effectiveness in promoting economic development. Focuses on Third World economic development and import markets for agricultural products. Includes an assessment of U.S. competitiveness in these markets, the balancing of agricultural and nonagricultural interests in the United States, and assistance to developing countries.

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Documents the methodology used to incorporate inputs in the trade liberalization models built with the Static World Policy Simulation Model.

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The USDA/ERS Computable General Equilibrium (CGE) Model of the United States, by Sherman Robinson, Maureen Kilkenny, and Kenneth Hanson. 78 pp. June 1990.

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The Distribution of Farm Program Payments, 1987, by Robert D. Reinsel. 11 pp. June 1990.

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- By type of organization, nonfamily corporations got the largest payments, but they accounted for less than one-tenth of 1 percent of the farms receiving payments.

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Focuses on production of lamb and lamb products, returns in the sheep industry, demand and marketing trends for lamb and lamb imports, both live and product.

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The World Dairy Market—Government Intervention and Multilateral Policy Reform, by Don P. Blayney and Richard Fallert. 76 pp. August 1990. Order # AGES 9053. \$11.00. These two new reports describe global commodity markets, evaluate the consequences of Government intervention in agricultural markets, and discuss the implications of global policy reform. These reports are trade-focused companion volumes to the series of commodity background papers advertised in previous issues of *Reports*.

Agricultural Food Policy Review: U.S. Agricultural Policies in a Changing World. 404 pp. November 1989.

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Natural Resources and Users Benefit from the Conservation Reserve Program, by Marc O. Ribaudo, Daniel Colacicco, Linda L. Langner, Steven Piper, and Glenn D. Schaible. 51 pp. January 1990.

Estimates how retiring cropland benefits natural resources under three scenarios of CRP enrollment. The CRP may generate \$6-\$14 billion in benefits to natural resources if 45 million acres of erodible or environmentally sensitive cropland are removed from agricultural production by 1990 and planted to permanent grasses and trees.

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How Technological Progress and Government Programs Influence Agricultural Land Values, by Robbin Shoemaker. 12 pp. January 1990. Examines the mix of forces leading to the longrun increase in land values. Technological change has kept land values lower than they would be otherwise. Government acreage reduction programs, by creating an artificial scarcity of land, have counteracted some of the effects of technological change and boosted farmland values. Order#AIB-582. \$4.00.

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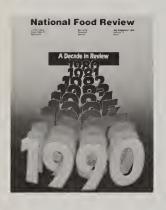


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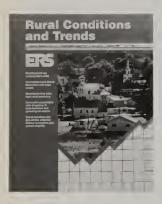
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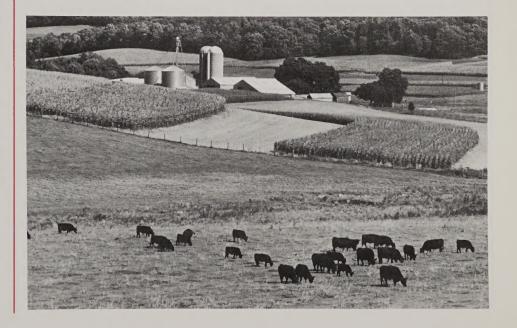
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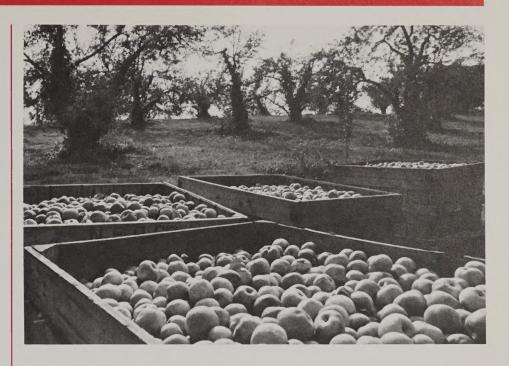
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